

Statement of Consolidated Audited Financial Results for the quarter ended 30 June 2014					
Sl. No.	Particulars	Quarter ended	Two months ended	Quarter ended	Five months ended
		30 June 2014	31 March 2014 (refer note 8)	31 July 2013 (refer note 9)	31 March 2014 (refer note 9)
1	Net Sales / Income from operations	149,016	102,986	153,977	259,383
2	Expenses				
	(a) Employee benefits expense	90,939	62,963	96,848	162,740
	(b) Depreciation and amortisation expense	2,629	2,104	3,656	5,039
	(c) Software development charges	7,734	4,585	5,094	9,482
	(d) Other expenses (refer note 7)	25,608	17,784	25,381	43,403
	Total expenses	126,910	87,436	130,979	220,664
3	Profit from operations before other income, finance costs and exceptional item (1-2)	22,106	15,550	22,998	38,719
4	Other income	3,564	2,171	4,286	5,220
5	Profit before finance costs and exceptional item (3+4)	25,670	17,721	27,284	43,939
6	Finance costs	767	430	1,007	1,114
7	Profit before tax and exceptional item (5-6)	24,903	17,291	26,277	42,825
8	Exceptional item (net of tax) (refer note 3)	-	-	-	644
9	Profit before tax (7-8)	24,903	17,291	26,277	42,181
10	Tax expense (refer note 5)	7,424	5,083	7,013	11,913
11	Net profit after tax (9-10)	17,479	12,208	19,264	30,268
12	Paid-up equity share capital	21,014	21,014	21,013	21,014
13	Reserve excluding revaluation reserves as per the balance sheet	511,059	490,483	487,234	490,483
14	Earnings per share (before exceptional item) (of ₹10/- each) (not annualised) :				
	(a) Basic (₹)	8.32	5.81	9.17	14.71
	(b) Diluted (₹)	8.31	5.80	9.15	14.69
15	Earnings per share (after exceptional item) (of ₹10/- each) (not annualised) :				
	(a) Basic (₹)	8.32	5.81	9.17	14.40
	(b) Diluted (₹)	8.31	5.80	9.15	14.39



Mphasis Group
Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.

Amounts in ₹ Lakhs unless otherwise stated

Notes:

- 1) The above results were taken on record at the Board Meeting held on 30 July 2014.
- 2) Audited Financial Results of Mphasis Limited (Standalone Information).

Sl. No.	Particulars	Quarter ended 30 June 2014	Two months ended 31 March 2014 (refer note 8)	Quarter ended 31 July 2013 (refer note 9)	Five months ended 31 March 2014 (refer note 9)
1	Net sales / income from operations	77,990	53,165	82,613	132,897
2	Profit before tax and exceptional item	18,994	12,078	17,948	31,382
3	Profit after tax and exceptional item	13,497	8,351	12,748	22,308

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited financial statements as stated.

- 3) On 13 February 2014, the Group has entered into a definitive agreement subject to fulfillment of certain conditions for sale of a business division on a slump sale basis. Accordingly, the expected loss of ₹ 644 (net of tax ₹ 332) on such sale of business has been provided for and disclosed as an exceptional item during five months period ended 31 March 2014. The management is confident of completing the sale of business division on fulfillment of the conditions precedent as per the definitive agreement and hence, overdue debtors of ₹ 2,091 have not been provided for in line with the Group's accounting policy of providing for debtors more than 180 days.
- 4) Mphasis Finsource Limited is being merged with its Holding Company, Mphasis Limited effective 01 April 2013. The petition for amalgamation of Mphasis Finsource Limited with the Company has been filed with The Hon'ble High Court of Karnataka upon obtaining the approval from the Bombay Stock Exchange and the National Stock Exchange of India Limited.
- 5) Tax expenses for the quarter ended 30 June 2014 includes reversal of ₹ Nil pertaining to earlier years (Five months ended 31 March 2014: ₹ 394 and quarter ended 31 July 2013 includes provision of ₹ 913 pertaining to earlier periods).
- 6) Pursuant to the notification of Schedule II of the Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01 April 2014, the management has internally reassessed and changed, wherever necessary the useful lives to compute depreciation, to conform to the requirements of the Act. Accordingly, the carrying amount as at 01 April 2014 is being depreciated over the revised remaining useful life of the asset. Had the Group continued with the previously assessed useful lives, charge for depreciation for the quarter ended 30 June 2014 would have been higher by ₹ 123 on assets held at 1 April 2014 and the profit before tax would have been lower by such amount. Further, the carrying value of ₹ 189, in case of assets with nil revised remaining useful life as at 01 April 2014 is reduced after tax adjustments from the retained earnings as at such date.
- 7) Other expenses for the quarter ended 30 June 2014 are net of reversals of ₹ 857 pertaining to earlier periods (Five months ended 31 March 2014: ₹ 1,069).
- 8) The figures for the two months ended 31 March 2014 are the balancing figures between audited figures for five months ended 31 March 2014 and the audited figures for three months ended 31 January 2014.
- 9) The Group has changed its accounting year end from October to March, effective 01 November 2013. Consequently to such change, the figures furnished by the management for comparative corresponding quarter are for three months ended 31 July 2013, which represents the nearest period to the corresponding quarter ended i.e., 30 June 2013. Further, the figures furnished for the quarter and period ended 31 March 2014 are for a period of two and five months respectively. Accordingly, such figures are not comparable with the current quarter's figures for the three month ended 30 June 2014.
- 10) Previous period's figures have been reclassified to conform with the current period's classification, wherever applicable.

By Order of the Board,
Mphasis Limited

Balu Ganesh Ayar
Chief Executive Officer
Bengaluru
30 July 2014

Sl. No.	Segment wise Revenues, Results and Capital employed	Quarter ended	Two months ended	Quarter ended	Five months ended
		30 June 2014	31 March 2014 (refer note 8)	31 July 2013 (refer note 9)	31 March 2014 (refer note 9)
1	Segment revenue				
	Banking and Capital Market	60,906	43,338	61,869	109,068
	Insurance	19,103	12,617	17,929	33,041
	Information Technology, Communication and Entertainment	25,137	16,988	27,815	42,556
	Emerging Industries	44,461	31,441	48,407	78,595
	Unallocated - Hedge	(591)	(1,398)	(2,043)	(3,877)
		149,016	102,986	153,977	259,383
2	Segment results (including exceptional item)				
	Banking and Capital Market	13,400	11,599	13,711	26,693
	Insurance	3,733	2,278	4,049	7,993
	Information Technology, Communication and Entertainment	7,216	4,318	6,434	10,892
	Emerging Industries	15,282	10,581	17,001	26,492
	Unallocated - Hedge	(591)	(1,398)	(2,043)	(3,877)
		39,040	27,378	39,152	68,193
	Interest income	291	288	205	850
	Finance costs	(767)	(430)	(1,007)	(1,114)
	Other unallocable expenditure, net of unallocable income	(13,661)	(9,945)	(12,073)	(25,748)
	Profit before tax	24,903	17,291	26,277	42,181
3	Capital employed (segment assets-segment liabilities)				
	Banking and Capital Market	33,370	27,778	10,012	27,778
	Insurance	9,343	8,306	5,927	8,306
	Information Technology, Communication and Entertainment	17,574	20,533	22,848	20,533
	Emerging Industries	24,300	27,330	33,053	27,330
	Unallocated	447,486	427,550	436,407	427,550
		532,073	511,497	508,247	511,497

Select information for the quarter ended 30 June 2014

Sl. No.	Particulars	Quarter ended	Two months ended	Quarter ended	Five months ended
		30 June 2014	31 March 2014	31 July 2013	31 March 2014
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	83,029,327	83,028,555	83,020,833	83,028,555
	- Percentage of shareholding	39.51%	39.51%	39.51%	39.51%
2	Promoters and promoter group shareholding				
	(a) Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.49%	60.49%	60.49%	60.49%
B	Investor complaints				
	Pending at the beginning of the period	-	-	-	-
	Received during the period	-	-	-	-
	Disposed off during the period	-	-	-	-
	Remaining unresolved at the end of the period	-	-	-	-